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The Director of Central Intelligence

Washington, D.C. 20505

National Intelligence Council

NIC 03374-85
2 July 1985

MEMORANDUM FOR: Director of Central Intelligence
Deputy Director of Central Intelligence

FROM: David B. Low
National Intelligence Officer for Economics

SUBJECT: Economic Policy Council

1. Pursuant to your telephone conversation yesterday with Treasury Secretary Baker, I attended this morning's Economic Policy Council meeting as your representative. It was obvious to all participants in the meeting that the Intelligence Community was in a position to contribute to the discussion of the issues, US-Japan trade strategy and US participation in the Common Fund, by updating or correcting the factual background for their policy deliberations.

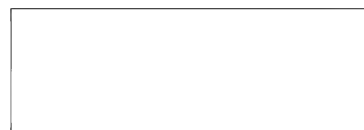
2. In discussion with Secretary Baker after the meeting and subsequently with Roger Porter, Executive Secretary of the EPC, I was able to confirm that the NIO for Economics will be invited to all future EPC meetings which consider international economic issues. This procedure will leave to us the determination on an issue-by-issue basis of whether you, the DDCI, or I should attend the meeting. In addition Roger Porter will work with [] to ensure that we have better advance notice of the meetings.

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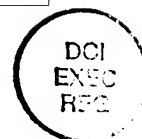
3. This resolves one of our major objections to the manner in which the EPC is conducting its business. We will continue to work away at the other problems.



David B. Low



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